



## MESSAGE FROM THE CEO

We are off to another year already and it's a great start because we are above normal in rainfall! Another informational nugget you may not be aware of, FWCCU is the oldest Credit Union in the Metroplex, and the third oldest in the State! Growth did slow a little last year compared to previous years, but we remain strong and well-positioned. A few key ratios for 2023 are:

↓1.77%	Checking Accounts
↑9.05%	Total Loans
↓0.84%	Total Assets
↑2.36%	Total Membership
=11.25%	Net Worth

Our financial ratios continue to be above our peers in almost all categories. And as you hopefully noticed, in December 2023 we once again returned over half a million dollars in profit-sharing rebates. That consisted of rebating 3.5% of loan interest paid for each loan that was open during 2023. For example, if you paid \$5,500 in interest on your mortgage loan, you received a rebate of \$192.50. It also consisted of paying an additional 30% bonus dividend based on the amount of dividends earned on the share savings account. If you earned \$250 in dividends, you received an additional \$75. Overall, we paid back about 25.34% of our Return on Assets, for an average of \$38.78 per member.

Last year we implemented two new auto lending programs to better serve our members. One is called SmartBuy, which is a lease-like loan, that allows us to establish a future value for an auto which becomes the balloon amount. So, if you buy a \$60,000 auto and the future value in 3 years is \$30,000, your payments are based on borrowing \$30,000 and not \$60,000. Our second auto loan program is called DriveFWCCU and this is a second chance program for those who are credit-challenged.

Please mark your calendars for Thursday May 16th, 2024, for our 94th Annual Membership Meeting! As normal, we will be at Will Rogers Memorial Center which means barbecue and door prizes! Plus, we are going to have some extra entertainment this year!

Thank you for being a member of Fort Worth City Credit Union!

**- Ron Fox, President**

## Q2 2024 NEWSLETTER

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April is National Credit Union Youth Month. Join us throughout the month as we share tips to help you teach your kids how to reach their financial goals. Super Savers can print and color the Youth Month coloring page and bring it to the Credit Union (any branch) to be displayed in exchange for an extra pick from Samson's treasure chest. Plus, kids age 0-17 can "Save Away for a Rainy Day" by depositing money to their savings account for a chance to win \$100!

[FWCCU.ORG/YOUTH-MONTH](http://FWCCU.ORG/YOUTH-MONTH)

## Banking at Your Fingertips

Mobile banking made easy. Download the FWCCU mobile app today!



# \$1000 COLLEGE SCHOLARSHIP

## Attention High School Seniors!

Are you, or is someone you know, a high school senior who will be graduating in 2024 who is also a member of Fort Worth City Credit Union?

Apply now for the annual FWCCU \$1000 College Scholarship! Applicants must be in the process of completing their high school senior year and attending college in the fall of 2024. They must also be an active primary member of Fort Worth City Credit Union, with a FWCCU Share account open and in good standing (no overdrafts or NSF activity) for at least 6 months to qualify.

The information provided on the application will be used by Fort Worth City Credit Union's Scholarship Committee to select one recipient to receive \$1000. Completed applications can be emailed to [marketing@fwccu.org](mailto:marketing@fwccu.org) or dropped off to one of our branches.

Completed applications must be received by 5:00 pm on May 31, 2024, and the winner will be announced mid-June. The winner will receive a check made payable and mailed directly to the college of their choice.



Get the application at [fwccu.org/scholarship](http://fwccu.org/scholarship)

And while you've got college on your mind, remember that it's time to start thinking about how you're going to pay for college. We know financing college can be both stressful and challenging. With the rising cost of tuition, students and parents are discovering that Federal aid is falling short, leaving them unable to cover the cost of tuition. As a not-for-profit lender, FWCCU has the unique opportunity to help members and families by offering private lending solutions. For more information, visit our student loan information page.

## 94th Annual Meeting and Member Appreciation Event

Mark your calendars for Fort Worth City Credit Union's 94th Annual Meeting and Member Appreciation event on **Thursday, May 16, 2024 at 5:30 pm** in the Texas Room at Will Rogers Memorial Center. Invitations with reservation instructions will be arriving in your mailbox or email inbox in mid-April, so be on the lookout! Make your plans now so you can enjoy this evening of good food, great entertainment, and lots of fun.



## HOLIDAY CLOSURES

### Memorial Day

Monday, May 27<sup>th</sup>

### Juneteenth

Wednesday, June 19<sup>th</sup>

### Independence Day

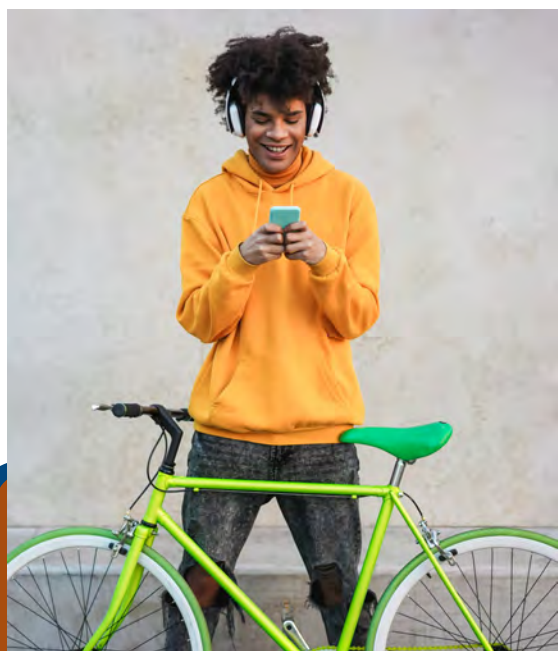
Thursday, July 4<sup>th</sup>

## AVOID SPOOFING SCAMS

Phone scammers often disguise their identity by using illegal spoofing techniques to send false information to your caller ID display. To trick you into answering, spoofers may use local area codes and phone numbers that look familiar. Or they may impersonate a company you do business with, such as a local utility, a government agency, or even your financial institution.

Here are some good ways to avoid being spoofed:

- Don't answer calls from unknown numbers
- If you answer and it's not who you expected, don't hang on, hang up
- If a caller asks you to hit a button to stop getting calls, just hang up.
- Never assume an unexpected call is legitimate. Hang up and call back using a number you can verify on a bill, statement, or an official website.
- Be suspicious. Con artists can be very convincing! They may ask innocuous questions, sound threatening, or imply consequences for not complying immediately. They can also make offers that seem too good to be true.
- Never give out personal information, such as account numbers, Social Security numbers, online banking passwords, security codes, or answer security questions.
- Use extreme caution if you are being pressured for immediate payment.



## CHECK OUT OUR BLOG

Unlock financial insights and elevate your money management game with our latest blog posts—empowering you to achieve your financial goals effortlessly! [FWCCU.ORG/BLOG](https://www.fwccu.org/blog)

## PACK ON THE PERKS!

Ready to hit the road, water, or trails in style? April 1 through May 31, 2024, buckle up for our exclusive vehicle promotion, designed to make your vehicle dreams more affordable than ever before.

We're slashing vehicle loan rates by a cool 0.50% APR across all tiers. Whether you're eyeing a sleek new auto, a rugged RV, a nimble motorcycle, or a boat to sail the open waters, we're here to make it happen with irresistible loan rates.

As if that wasn't exciting enough, we're sweetening the deal with a lineup of relationship discounts to help you save even more. The more perks you pack on, the deeper the discount:

- .25% discount for purchasing GAP policy or Loan to Value <80%
- .25% discount for purchasing an extended warranty (auto loans only)
- .25% discount for having a FWCCU checking account with direct deposit for six months
- .10% discount for purchasing any debt cancellation policy

And here's the best part – these discounts aren't just standalone offers. You can stack them up to maximize your savings! Purchase multiple policies or meet multiple criteria at the time of loan funding, and watch your loan rate plummet.

[FWCCU.ORG/PERKS](https://fwccu.org/perks)



## SMART STRATEGIES FOR MINIMIZING EXPENSES

Cut spending and save more by incorporating these tips into your financial routine.

The inflationary environment of recent years has many seeking new ways to streamline their finances and reduce expenses.

A strategic, holistic approach to spending can help maximize your savings and investment opportunities — without compromising your lifestyle. Here are 4 tips on balancing expenses, income and savings to help you reach your long-term financial goals:

1. Track your expenses and create a budget
2. Align discretionary spending to your values
3. Audit necessary fixed expenses to find hidden savings
4. Keep essential variable expenses in check

Strategic expense management can help you reach your financial goals faster. So can working with a financial advisor! For a complimentary portfolio review with our CU Wealth Management financial advisors, call Steve Namy at (469) 778-5670 or email [steve.namy@ampf.com](mailto:steve.namy@ampf.com)

Ameriprise Financial Services partners with financial institutions to provide investment advisory, brokerage and insurance services to their clients. This is a contractual relationship, which earns the financial institution compensation from Ameriprise for successful referrals. In most cases, the financial institution also receives a majority of the commissions and fees generated by Ameriprise financial advisors for the services noted above. This applies as long as the referred client maintains a relationship with Ameriprise. Non-licensed employees of the financial institutions may receive incentives from their employer for referring clients to Ameriprise. These incentives create a conflict of interest. Ameriprise Financial does not offer tax or legal advice. Consult with a tax advisor or attorney. The initial consultation provides an overview of financial planning concepts. You will not receive written analysis and/or recommendations. Not FDIC or NCUA Insured. No Financial Institution Guarantee. May Lose Value. Ameriprise Financial and the financial institution are not affiliated. Investment advisory products and services are made available through Ameriprise Financial Services, LLC, a registered investment adviser. Securities offered by Ameriprise Financial Services, LLC. Member FINRA and SIPC. © 2024 Ameriprise Financial, Inc. All rights reserved.



## PREVENT ACCOUNT FRAUD

To protect yourself from account fraud, never reply to phone calls, emails or text messages that ask for your card number, PIN, online banking information, security codes, or other personal information such as your SSN or birthday, even if it appears to come from the credit union. When in doubt, hang up and contact us directly at 817-732-2803.

## LET'S GET SOCIAL!

@fortworthcitycu @FWCCU @Fort.Worth.City.Credit.Union

Federally Insured by

**NCUA**



**ESI**

Federal law requires that we disclose how we collect, share, and protect your personal information. Fort Worth City Credit Union values our members and your privacy. We want you to understand how we use the information you provide and our commitment to ensuring your personal privacy. Our privacy policy has not changed, and you may review our privacy policy practices online at [fwccu.org/privacy-policy](https://fwccu.org/privacy-policy) or you may request a free paper copy at any time at any of our locations or by contacting us at (817) 732-2803.